05th September 2025

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: DESCO/544387

Subject: Outcome of Board Meeting held on Friday, 5th September, 2025

Reference No.- Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on Friday, 5th September, 2025 at the Registered Office of the Company, inter-alia, discussed and approved the following business:

1) Considered and approved the Director's Report along with Secretarial Audit Report issued by Secretarial Auditor of the Company for the financial year ended March 31, 2025;

2) Considered and recommended ordinary resolution for re-appointment of Mr. Samarth Pankaj Desai (DIN: 08019677), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment pursuant to provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013;

3) Considered and recommended ordinary resolution for re-appointment of Mr. Amulya kumar Jena (DIN: 09594511), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment pursuant to provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013;

4) Mr. Mahendra Sabarsinh Gusain (DIN: 10636208) has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on September 05, 2025, citing personal and other professional commitments. Consequently, he shall also cease to be a Chairman of the Stakeholders' Relationship Committee and Member of Nomination and Remuneration Committee of the Company. The letter of resignation received from Mr. Mahendra Sabarsinh Gusain is enclosed herewith in;

   As required under Regulation 30 read with Schedule III - Para A(7B) of Part A and the relevant SEBI Circulars, the necessary details are provided in **Annexure – A**.

5) On the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today i.e., September 05, 2025 has, inter alia, considered and approved the appointment of Mr. Yash Gurnani (DIN: 09605466) as Additional Independent Director of the Company to hold office for a term of five (5) consecutive years

with immediate effect i.e from September 05, 2025 subject to the approval of the shareholder;

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to confirm that Mr. Yash Gurnani (DIN: 09605466) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by Stock Exchanges.

As required under Regulation 30 read with Schedule III - Para A(7B) of Part A and the relevant SEBI Circulars, the necessary details are provided in **Annexure – A**.

6) Considered and recommended the appointment of **M/s M D Baid & Associates, Practicing Company Secretaries,** as the Secretarial Auditor of the Company for a term of five consecutive financial years, commencing from FY 2025-26 up to FY 2029-30, subject to approval by the shareholders at the ensuing Annual General Meeting.

7) Considered and appointed Mr. Mohan Baid, partner of M/s. M. D. Baid and Associates, Practising Company Secretaries, as the Scrutinizer for scrutinizing the E-Voting process for the 14th Annual General Meeting of the Company;

8) Considered and approved draft notice for calling 14th Annual General Meeting of the Company scheduled to be held on Tuesday, September 30, 2025, at 02:00 p.m. through Video Conference ("VC")/ Other Audio Visual Means ("OAVM");

9) Considered and approved the Annual Report for the financial year 2024-2025, including the Audited Financial Statements, Directors' Report, and other annexures, for circulation to the shareholders and filing with regulatory authorities;

10) Considered, approved and recommended Special Resolution for appointment (regularization) of Mr. Yash Gurnani (DIN: 09605466) as Non- Executive Independent Director of the Company;

    Details for Appointment in terms of SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is disclosed in **Annexure – B**.

11) Considered and approved the revision in remuneration of **Mr. Pankaj Desai**, Managing Director, including the provision for payment of commission in addition to fixed remuneration, with effect from 1st October, 2025 subject to shareholders' approval at the upcoming AGM.

    The proposed revision is in line with Section 197 and Schedule V of the Companies Act, 2013.

12) Considered and fixed Book closure date for the purpose of 14th Annual General Meeting and decided the cutoff date for E-voting and E-voting period as decided below:

Sr. No	Particulars	Date
1.	Book Closure	September 23rd, 2025 to September 30th, 2025
2.	Cut-off Date for E-Voting	September 23rd, 2025
3.	Bigshare I -Vote E-Voting Period	September 27th, 2025 at 9:00 a.m. to September 29th, 2025 at till 5:00 p.m.

13) On the recommendation of the Audit Committee, approved entering into a Related Party Transaction with **Desai Associates**, for **sale of services**, up to an aggregate value not exceeding **₹ 30 Cr per financial year**. As the transaction exceeds the materiality threshold prescribed under Regulation 23 of SEBI (LODR) Regulations, 2015, and Section 188 of the Companies Act, 2013, the Board has approved the inclusion of the relevant resolution in the Notice of the ensuing Annual General Meeting to seek shareholders' approval.

14) On the recommendation of the Audit Committee, approved entering into a Related Party Transaction with **Desai Energy Private Limited**, for **sale of services**, up to a value of up to an aggregate value not exceeding **₹ 30 Cr per financial year**. As the transaction exceeds the materiality threshold prescribed under Regulation 23 of SEBI (LODR) Regulations, 2015, and Section 188 of the Companies Act, 2013, the Board has approved the inclusion of the relevant resolution in the Notice of the ensuing Annual General Meeting to seek shareholders' approval.

15) The Board noted the circular resolution passed on August 22, 2025, wherein approval was granted for applying for name reservation of a proposed wholly-owned subsidiary in the name of "Desco Bio Green Private Limited", which has been duly approved by the Registrar of Companies. The incorporation process is underway, and necessary filings will be made in due course.

The said circular resolution was passed in accordance with Section 175 of the Companies Act, 2013, and taken on record at the meeting

The Board Meeting commenced at 7:00 p.m. and concluded at 7:45 p.m.

The Notice of AGM and other relevant documents shall be submitted in due course.

Kindly take the same on your record.

Thank You!

Yours faithfully,
For DESCO INFRATECH LIMITED
(Formerly known as Desco Infratech Private Limited)

MUSKAN OMPRAKASH KHANDAL
Digitally signed by MUSKAN OMPRAKASH KHANDAL
Date: 2025.09.05 19:55:01 +05'30'

Muskan Khandal
Company Secretary & Compliance Officer

The Particulars required as per Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below;

Resignation of Mr. Mahendra Sabarsinh Gusain

Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	Mr. Mahendra Sabarsinh Gusain (DIN: 10636208) has submitted his resignation from the position of Independent Director of the Company with effect from September 05, 2025 due to his personal and other professional commitments.
2	Date of Cessation	Close of business hours on September 05, 2025
3	Brief Profile (applicable in case of appointment)	Not Applicable
4	Disclosure of Relationships between directors (Applicable in case of appointment)	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
6	Letter of resignation along with detailed reason for resignation	Enclosed
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Mahendra Sabarsinh Gusain has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

Appointment of Mr. Yash Mahesh Gurnani

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~resignation~~, ~~removal, death or otherwise~~	Mr. Yash Mahesh Gurnani (DIN: 09605466) has been appointed as Additional Independent Director of the Company subject to approval of the Shareholder.
2	Date of Appointment	With Immediate effect from September 05, 2025
3	Brief Profile (applicable in case of appointment)	Mr. Yash Gurnani is a qualified Company Secretary and an experienced professional in the fields of legal compliance, capital markets, and corporate governance. With a B.Com degree and a Diploma in Cyber Law, he brings a well-rounded understanding of regulatory frameworks and emerging legal issues.
4	Disclosure of Relationships between directors (Applicable in case of appointment)	Not related to any directors
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by Stock Exchanges.
6	Letter of resignation along with detailed reason for resignation	Not Applicable
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable

Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Appointment (Regularization) Mr. Yash Mahesh Gurnani as Non-Executive Independent Director of the Company:

Sr. No.	Particulars	Details
1	Name of Director	Mr. Yash Mahesh Gurnani
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment (regularization) as Non-Executive Independent Director of the Company
3	Date of appointment~~/ re appointment/cessation~~ (as applicable) & term of appointment/~~re-appointment~~	September 05, 2025 For the period of five (5) year, with effect from September 05, 2025 to September 4, 2030, subject to the approval of Shareholders of the Company.
4	Brief Profile (applicable in case of appointment)	Mr. Yash Gurnani is a qualified Company Secretary and an experienced professional in the fields of legal compliance, capital markets, and corporate governance. With a B.Com degree and a Diploma in Cyber Law, he brings a well-rounded understanding of regulatory frameworks and emerging legal issues.
5	Disclosure of Relationships between directors (Applicable in case of appointment)	Not related to any Director
6	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by Stock Exchanges.

MAHENDRA SABARSINH GUSAIN
A-201 TIRUPATI PLAZA · BESIDES COLLECTOR OFFICE · ATHWAGATE · SURAT 395001

Date: 05.09.2025

To,
The Board of Directors
Desco Infratech Limited
A-703, Swastik Universal,
Next to Valentine Theatre, Dumas Road,
Umra, Surat, Gujarat – 395007

Subject: Resignation from the position of Independent Director

Dear Sir/Madam,

I hereby tender my resignation from the position of Independent Director of Desco Infratech Limited, with effect from September 5, 2025, due to personal and other professional commitments.

I confirm that there are no other material reasons for my resignation other than those stated above, as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Clause 7B of Part A of Schedule III.

I take this opportunity to thank the Board, management, and stakeholders for their continued support and cooperation during my tenure.

Kindly acknowledge receipt of this letter and arrange for necessary filings with the Registrar of Companies and stock exchange(s).

Thanking You,
Yours Faithfully,

Mahendra Gusain
DIN: 10636208
Date: 05.09.2025
Place: Surat