Date: 26th February 2026

To
The Manager – Listing Department
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India

Scrip ID/Code: Desco/544387

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Equity Shares through Rights Issue

Respected Sir / Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that per earlier intimation dated 09.01.2026, Desco Infratech Limited has acquired 2,00,000 (Two Lakh) Equity Shares of Rs. 10/- each of Shri Green Agro Energies Private Limited by subscribing to its Rights Issue.

The Board of Directors of the Acquiring Company, at its meeting held on 02.02.2026 has approved the Issue of equity shares under the Rights Issue of Shri Green Agro Energies Private Limited. Pursuant thereto, the said company has allotted 2,00,000 Equity Shares to Desco Infratech Limited on 25.02.2026.

Consequent to the aforesaid allotment, the shareholding of Desco Infratech Limited in Shri Green Agro Energies Private Limited has increased to 75% of the paid-up equity share capital, and accordingly, Shri Green Agro Energies Private Limited has become a subsidiary of the Company within the meaning of the Companies Act, 2013 and SEBI LODR Regulations.

The acquisition has been made by way of cash consideration through subscription to the Rights Issue and is in line with the strategic and business objectives of the Company. The transaction has been carried out in the ordinary course of business.

The acquisition does not fall under any scheme of arrangement and no governmental or regulatory approvals were required for the said transaction.

Further details as required under Schedule III of the SEBI LODR Regulations are provided in **Annexure – A** to this intimation.

This disclosure is being made in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you.
Yours faithfully,

For DESCO Infratech Limited

MALHAR P DESAI

Digitally signed by MALHAR P DESAI
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MALHAR PANKAJ DESAI
Whole-time Director
DIN: 07293599

Annexure-A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Shri Green Agro Energies Private Limited ("SGAEPL") 1. Authorised Share Capital: Rs. 55,00,000 (Rupees Fifty-Five Lacs Only) 2. Paid-Up Share Capital (Pre-Allotment): Rs. 1,00,000 3. Turnover: NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No, the acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in Shri Green Agro Energies Private Limited.
c)	Industry to which the entity being acquired belongs	Agro-energy, Renewable Energy – Compressed Biogas (CBG) project development and operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the acquisition is: • For DIL to acquire 75% ownership in SGAEPL; • To act as a strategic investor and lead the development, construction, financing, operation, and maintenance of a CBG Project; • To expand the Company's footprint in the renewable energy and green fuel sector. • The remaining 25 % shareholding will continue to be held by the existing promoters of the Target Company.

		This acquisition aligns with Desco's strategy to diversify into sustainable infrastructure and energy projects.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition	The Acquisition shall be completed upon filing of Form PAS-3
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration through Banking Channels Subscription to equity shares at face value.
h)	Cost of acquisition or the price at which the shares are acquired;	Total subscription value: Rs. 20,00,000 (Total fully Paid-up equity shares). 2,00,000 Equity Shares at Face Value of Rs. 10/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 75% of equity share capital of the Target Company
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Shri Green Agro Energies Private Limited ("SGAEPL") was incorporated in 2022 having CIN: U40106UP2022PTC174329 and is engaged in the business of agro-energy projects, including the development of Compressed Biogas (CBG) plants. Turnover of Shri Green Agro Energies Private Limited ("SGAEPL") for the last 3 (three) financial years is: FY 2022-23: NIL FY 2023-24: NIL FY 2024-25: NIL