

Date: 14.11.2025

To  
The Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Subject:** Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 and Regulation 10(5) of SEBI (SAST) Regulations, 2011 regarding Inter-se Transfer of Shares among Promoters under Lock-in

**Scrip Code:** 544387 **Company Name:** DESCO INFRATECH LIMITED

**Respected Sir/ Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Regulation 10(5) of SEBI (SAST) Regulations, 2011, we wish to inform you that following person forming part of the Promoter /Promoter Group of the Company (herein after referred to as the Transferor/Seller), proposed to transfer equity shares of the company by way of Gift to another person forming part of the Promoter/Promoter Group or immediate relative of Promoters (herein after referred to as the Transferee/Acquirer) through an off-market transaction via execution of gift deed.

Further, the shares proposed to be transferred are currently under lock-in, and the transferee has undertaken to comply with the residual lock-in period as mandated under SEBI (ICDR) Regulations, 2018.

The details of the transfer are as under:

<b>Date of Proposed Transfer</b>	<b>Name of the person belonging to Promoter Group Transferor/Seller/Donor</b>	<b>Name of the person belonging to Promoter Group Transferee/Acquirer/ Donee</b>	<b>Relationship with the Transferor/ seller</b>	<b>No of shares proposed to be acquired</b>
On or after November 20, 2025	Indiraben Pruthubhai Desai	Pankaj Pruthu Desai	Immediate Relative u/r 10 (1)(a)(i)	23,82,354

The said inter-se transfer in terms of Regulation 10 (1)(a)(i) of SEBI (SAST) Regulations, 2011.

Please find attached intimation received from proposed acquirers via disclosure as required under Regulations 10(5) of SEBI (SAST) Regulations, 2011 for acquisition of abovementioned equity shares of the company by way of promoters inter-se transfer amongst immediate relatives.

We request you to kindly take the same on record.

Thanking You,  
Yours faithfully,

**For DESCO INFRATECH LIMITED**  
**(Formerly Known as Desco Infratech Private Limited)**

MUSKAN  
OMPRAKASH  
KHANDAL

Digitally signed by  
MUSKAN OMPRAKASH  
KHANDAL  
Date: 2025.11.14 20:37:00  
+05'30'

**Muskan Khandal**

**Company Secretary & Compliance Officer**

info@descoinfra.co.in | +91 261 4501819 | www.descoinfra.co.in

Reg. office: A-703 Swastik Universal, Beside Valentine Multiplex, Dumas Road, Surat- 395007.

Date: 14.11.2025

To  
The Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Subject:** Prior Intimation under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, -Off-market Inter-se transfer of shares between Promoters and Promoter group under Lock-in Period

**Scrip Code:** 544387 **Company Name:** DESCO INFRATECH LIMITED

**Respected Sir/ Madam,**

In compliance with the Regulation 10(5) of SEBI (SAST) Regulations, I, Pankaj Pruthu Desai, Promoter of Desco Infratech Limited (hereinafter referred as "The Company") hereby wish to inform you that, I propose to acquire by way of Gift 23,82,354 equity shares carrying 31.04 % voting rights of the company. The proposed transaction is between promoters regarding the inter-se transfer of shares among themselves through an off-market transaction via execution of gift deed as per Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

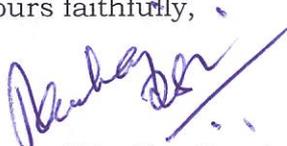
Further, the shares proposed to be transferred are currently under lock-in, and I have undertaken to comply with the residual lock-in period as mandated under SEBI (ICDR) Regulations, 2018.

The proposed is scheduled to be executed on or after 20<sup>th</sup> November, 2025 and accordingly, this intimation is being provided at least four working days prior to the proposed date of execution in compliance with the regulatory requirements.

Please find enclosed herewith the Disclosure under Regulation 10(5) of SEBI (SAST) Regulations in the specified format along with the annexures as required to be given for the said acquisition of Equity Shares, for your information and record.

We request you to kindly take the same on record.

Thanking You,  
Yours faithfully,

  
**Pankaj Pruthu Desai**  
**Acquirer**

**CC:**

To,  
Muskan Khandal  
Company Secretary and Compliance Officer  
Desco Infratech Limited  
Address: A-703, Swastik Universal, Next to Valentine Cinema,  
Dumas Road, Umra, Surat-395007.

**Disclosures under Regulation 10(5) Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Desco Infratech Limited
2.	Name of the acquirer(s)	Pankaj Pruthu Desai
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirer belongs to Target Company prior to the transaction
4.	Details of proposed acquisition	on or after 20 <sup>th</sup> November, 2025
	a. Name of the entity/ entities from whom shares are proposed to be acquired	Indiraben Pruthubhai Desai
	b. Proposed date of acquisition	
	c. Number of shares proposed to be acquired from entity mentioned in 4(a) above	23,82,354 (Twenty-Three lakhs Eighty-Two Thousand Three Hundred Fifty-Four) by way of gift
	d. Total shares to be acquired as % of share capital of TC	31.04 %
	h. Price at which shares are proposed to be acquired	Inter-se Transfer of shares amongst Promoter & Promoter Group (Immediate Relative) off market by way of gift without any consideration
	i. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares amongst Immediate Relative
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC is recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations. Since, the Shares are proposed to be acquired by way of gift, hence, the requirement of volume weighted average market price is not applicable.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, since acquisition is by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Kindly refer Annexure A

	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes, We confirm that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulations with respect to exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
A.	Acquirer(s) and PACs (other than sellers)(*) <b>Pankaj Pruthu Desai</b>	0.00	0.00%	23,82,354	31.04%
B.	Seller/Transferor <b>Indiraben Pruthubhai Desai</b>	23,82,354	31.04%	0.00	0.00%

Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Pankaj Pruthu Desai**  
**Acquirer**

Place: Surat

Date: 14.11.2025

**Date:** 14.11.2025

**Annexure A**

To  
The Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations')**

Dear Sir/Madam,

I, the undersigned, hereby undertake and confirm that with respect to the proposed off-market inter-se transfer of shares in terms of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations and subsequent amendments thereto that:

1. The acquisition of 23,82,354 Equity Shares of Desco Infratech Limited is an off-market inter-se transfer by way of gift as under:

<b>Sr. No.</b>	<b>Name of Transferor</b>	<b>Name of Transferee</b>
1.	Indiraben Pruthubhai Desai	Pankaj Pruthu Desai

Pankaj Pruthu Desai is the Promoter of the Company and Indiraben Pruthubhai Desai is his mother and, forms part of the Promoter Group.

2. The transferor and transferee have complied with the applicable provisions of Chapter V of SEBI (SAST) Regulations, 2011.
3. All applicable conditions as mentioned in Regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011 with respect to examination have been duly complied with.
4. The said shares are currently under lock-in as per SEBI (ICDR) Regulations, 2018;
5. I shall abide by the residual lock-in period applicable to the said shares without interruption.

Kindly take this undertaking on record.

Yours faithfully,

**Pankaj Pruthu Desai**  
**Acquirer**