

ADDENDUM TO UNDERWRITING AGREEMENT MADE AND ENTERED AT GUJARAT ON FEBRUARY 25, 2025 BETWEEN:

DESCO INFRATECH LIMITED (Formerly known as *Desco Infratech Private Limited*) (CIN: U45201GJ2011PLC063710), a Company incorporated under the Companies Act, 1956 and having its Registered Office at A-703, Swastik Universal, Next to Valentine Theatre, Dumas Road, Umra, Surat, Gujarat- 395007 India. (Hereinafter referred to as "The Company"/ "Issuer") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIRST PART**;

AND

SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as *Shreni Capital Advisors Private Limited*), a Company registered under the Companies Act, 2013 and having its Registered Office at B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India (hereinafter referred to as "SHCAPL" or "Book Running Lead Manager" or "BRLM" and "Underwriter") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **SECOND PART**;

In this Underwriting Agreement, the Company, BRLM and Underwriter are collectively referred to as "Parties" and individually as "Party".

WHEREAS IN THE UNDERWRITING AGREEMENT DATED NOVEMBER 29, 2024 UNDER SCHEDULE A:

FEES, COMMISSIONS AND EXPENSES



- The Company shall pay Rs. [●] as an Underwriting Commission to Smart Horizon Capital Advisors Private Limited.
- All applicable taxes will be additional and would be borne by the Company.
- The above-mentioned fees or terms may change with the consent of the parties.

WHEREAS NOW THE ISSUER COMPANY AND THE BOOK RUNNING LEAD MANAGER HAVE CHANGED THE PAYMENT TERMS. ACCORDINGLY, THE UNDERWRITING AGREEMENT NEEDS CERTAIN ADDENDUMS, AS DESCRIBED BELOW:



FEES, COMMISSIONS AND EXPENSES


- The Company shall pay 5% as an Underwriting Commission to Smart Horizon Capital Advisors Private Limited.
- All applicable taxes will be additional and would be borne by the Company.
- The above-mentioned fees or terms may change with the consent of the parties.

A. Subsequently, with respect to the above-mentioned amendments, relevant alterations shall be deemed to have been made in the original Underwriting Agreement dated November 29, 2024.

<p>For Desco Infratech Limited (Formerly known as <i>Desco Infratech Private Limited</i>)</p>  <p>Authorised Signatory</p>	<p>For Smart Horizon Capital Advisors Private Limited (Formerly known as <i>Shreni Capital Advisors Private Limited</i>)</p>  <p>Authorised Signatory</p>
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B. The parties hereto agree that all applicable clauses in the original Underwriting Agreement shall be considered *suo moto* at the above-mentioned issue price. All other terms and conditions will continue to be as per the original Underwriting Agreement dated November 29, 2024.

<p>For Desco Infratech Limited (Formerly known as Desco Infratech Private Limited)</p>  Authorised Signatory	<p>For Smart Horizon Capital Advisors Private Limited (Formerly known as Shreni Capital Advisors Private Limited)</p>  Authorised Signatory
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Witness

1. Parth Reshod - PARTH
2. Harsh Thakur - H

<p>For Desco Infratech Limited (Formerly known as Desco Infratech Private Limited)</p>  Authorised Signatory	<p>For Smart Horizon Capital Advisors Private Limited (Formerly known as Shreni Capital Advisors Private Limited)</p>  Authorised Signatory
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